



ASX Release

2 December 2022

BPP Variation of Acquisition Agreement

The Board of Babylon Pump & Power Limited (“Babylon” or “Company”), (ASX:BPP), refers to its announcement titled “Babylon Advances Growth Strategy with Resource Water Group Acquisition”, dated 4 August 2022.

The acquisition agreement has been varied by mutual agreement to extend the last day of payment of any amounts due from 30 November 2022 to 31 May 2023.

Babylon Managing Director, Michael Shelby, said: *“The Resource Water Group (RWG) acquisition has contributed c\$1M revenue in the first four months of FY23. Babylon continues to progress another potential acquisition in the water management & rental segment, so this mutually agreed variation to vendor financing provides the Company flexibility with cash flow as we continue to grow.”*

For more information, please contact:

Michael Shelby

Managing Director

+61 (0) 8 9454 6309

mshelby@babylonpumpandpower.com

