




# Risk Policy

Babylon Pump & Power Limited

(ACN 009 436 908)

Adopted by the Board on 20 December 2023

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## Babylon Pump & Power Limited – Risk

### Policy Statement:

Babylon Pump and Power Ltd is committed to the responsible management of its business. As such the board and management will seek to maintain policies and practices that are consistent with managing the current risk environment and risks that the business may face in future, based on sound recognised risk management principles.

The risk management programme comprises a series of processes, structures and guidelines which assist the Company to identify, assess, monitor and manage its business risk, including any material changes to its risk profile.

Key areas of risk identified will be measured and rated so that the risk profile of each can be determined. Once this has been achieved the various risk mitigation strategies will be implemented to either eliminate or reduce risks to an acceptable level in light of current standards.

A key focus of risks will be, including but not limited to:

- Health Safety and wellbeing of all stakeholders
- Commercial, financial and reputational risks
- Environmental impact reduction
- Culture and behaviours at all levels
- Ongoing future viability and relevance of the business

The board will oversee the risk management programme while conferring responsibility on the Audit and Risk Committee to provide the framework and guidance for management to design, implement and maintain its risk management plans.

The board is committed to manage and review risks on an ongoing basis so as to ensure the sustained growth of the company.